



Tips to Follow!

During a Short Sale - Word of Advice

During a "Short Sale" process here are some important tips.

1. If possible don't stop making mortgage payments. If you are three months behind they can begin foreclosure proceedings.
2. DO NOT leave the property vacant. (This is called abandonment)
3. NO more lines of credit. That means no STORE credit of ANY kind.
4. Keep your money where it is. Don't switch bank accounts, as this is a RED flag.
5. Make sure you keep in constant contact with you real estate agent about any changes. He/She is in constant contact with the loss mitigation department that holds your loan paper.
6. If you are thinking about putting a tentant in the home, DON'T unless you get approval from the loss mitigation department. This may put YOU at RISK for TAXES repayment by the IRS as income and YOU will get a bill for it!

Short sales are very time intensive. Stay calm and hold steady. It's a bumpy ride.

<http://www.shortsalenow.co> (that is correct)

<http://www.eprohomes.net>

Please check with your CPA and/or attorney for more information.

Information deemed reliable but not guaranteed.



Call me now, I'm ready to help you!
Heidi Johnson 832.603.9111
Out-Of-State: Toll free 877.832.603.9111

